Keywords

documentation, usability, GSP, data, methodology, success, timeline, project

Summary

Project Documentation and Usability

- The quality numbers should align with annual figures.

- Estimates should cover usability and documentation.

- A 'desk manual' outlining the model, rationale, and update steps is needed.

GSP Predictors and Data Sources

- Critical GSP predictors include household consumption, investment, government consumption, and exports/imports.

- ABS data is a key source, along with monthly household data and business intentions.

- Open data is preferred, but proprietary

data could be useful if available.

Defining Project Success and Methodology

- A successful outcome involves a quarterly GSP series that aligns with events like recessions or COVID.

- The methodology should be defendable, and the quarterly GSP series needs to match annual data.

- The quarterly GSP series should be updated annually without drastic changes due to base year changes.

Project Scope and Timeline

- The project focuses on now-casting quarterly GSP series from 1979 to June 2024.

- The goal is to have the quarterly GSP series match the annual data.

- A project plan outlining questions, outcomes, and a timeline is needed for the

next meeting.

